

48-101-510. Reciprocity.

Statute text

(a) The secretary of state may enter into reciprocal agreements with the appropriate authority of any other state for the purpose of exchanging information with respect to charitable organizations. Pursuant to such agreements, the secretary of state may accept information files by a charitable organization with the appropriate authority of another state, in lieu of the information required to be filed in accordance with the provisions of this part, if such information is substantially similar to the information required under this part.

(b) The secretary of state shall also grant an exemption from the requirement for the filing of the annual registration statement to charitable organizations organized under the laws of another state, having their principal place of business outside the state, whose funds are derived principally from sources outside the state, and which have been granted exemption from the filing of registration statements by the state under whose laws they are organized, if such state has a statute similar in substance to the provisions of this part.

History

[Acts 1976, ch. 735, § 10; T.C.A., §§ 48-2210, 48-2-510.]